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March 25, 2021

Change of Corporate Name of Consolidated Subsidiaries

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today that its consolidated subsidiary, INPEX NORTH CASPIAN SEA, LTD. (INCS), resolved to change its Japanese corporate name at its general shareholders meeting held on March 25, 2021.

1. Reasons for the change

INPEX resolved to change its Japanese corporate name to "Kabushiki Kaisha INPEX" at its 15th ordinary general meeting of shareholders held on March 25, 2021 to standardize "INPEX" as a global brand. Accordingly, and to further grow and develop its business alongside INPEX by adopting the standardized global brand as an INPEX Group company, INCS changed its Japanese corporate name. Some other INPEX subsidiaries are also changing their corporate names for the same reason.

2. About INCS

Corporate name	INPEX NORTH CASPIAN SEA, LTD.
Address	5-3-1 Akasaka, Minato-ku, Tokyo, Japan
Representative	Yuzo Sengoku, Representative Director, President and CEO
Main Business	Exploration, development, production and sales of crude oil in the
	Offshore North Caspian Sea Block, Kazakhstan
Issued Capital	101.6 billion yen

3. New corporate name

Kabushiki Kaisha INPEX Kita Kasupi-kai Sekiyu (English Name: INPEX NORTH CASPIAN SEA, LTD.)

4. Scheduled effective date of change

April 1, 2021

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in

Australia as Operator. Through building a cleaner upstream business and advancing hydrogen and renewables solutions, INPEX aims to become a leading energy company and continue providing a stable and efficient supply of energy to its customers while pioneering energy transformation towards a net zero carbon society by 2050. For more information, visit https://www.inpex.co.jp/english/index.html.

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